



The Commonwealth of Massachusetts
House of Representatives
State House, Boston 02133-1054

TODD M. SMOLA
REPRESENTATIVE
1ST HAMPDEN DISTRICT

STATE HOUSE, ROOM 124
TEL. (617) 722-2100
FAX: (617) 722-2390

www.reptoddsmla.org
Todd.Smola@mahouse.gov
Conor.Welch@mahouse.gov

BRIMFIELD • HOLLAND • PALMER
STURBRIDGE • WALES • WARE • WARREN

FOR IMMEDIATE RELEASE
October 29, 2020

Contact: Conor Welch
617-722-2100

Rep. Smola announces small business grant opportunity

BOSTON – Representative Todd M. Smola (R-Warren, Ranking Member, Committee on Ways & Means) is pleased to announce a new grant program for small businesses under 50 employees. Small businesses with 5 or fewer employees may qualify for grants, not loans, of up to \$25,000 and businesses with 6 to 50 employees may qualify for grants up to \$75,000 for assistance with business expenses related to COVID-19. The program is funded at \$50.8M which was appropriated through the Commonwealth's Supplemental Budget for Fiscal Year 2021 (FY21) as well as the CARES Act of 2020.

The grant application is now available online through the Massachusetts Growth Capital Corporation website. Grant funding is intended to help businesses adversely impacted by the pandemic. Preference will be given to small businesses whose owners are women, minorities, veterans, members of other underrepresented groups, who are focused on serving the Gateway Cities of Massachusetts, and those most negatively impacted by the COVID-19 pandemic. Preference will also be given to applicants that have not been able to receive aid from other federal programs related to COVID-19.

Timeline: Application will be open for 3 weeks
10/22/2020 at 12:00 PM – Application opens.
11/12/2020 at 12:00 PM – Application closes.

For additional information please contact Representative Smola at Todd.Smola@mahouse.gov or (617)722-2100.

###