

## The Commonwealth of Massachus::tts House of Representatives Leate House, Boston 02133-1054

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## Representative Smola Announces Quaboag Valley Community Development Corp. Awarded Massachusetts Community Investment Tax Credit

BOSTON – State Representative Todd M. Smola (R-Warren) is pleased to announce that the Quaboag Valley Community Development Corp. has been awarded up to \$150,000 through the 2015 Massachusetts Community Investment Tax Credit (CITC) Program. The funding will be used to improve economic opportunities for low and moderate income households and other residents throughout the Quaboag Region.

"I am very happy to hear that the Quaboag Valley Community Development Corp. has been awarded CITC," said Representative Smola. "This is a highly competitive selection process and these funds will help fund a variety of programs in our community."

The Community Investment Tax Credit is in its second year after being established in the Fiscal Year 2014 budget. The program encourages donations to successful community-based organizations through tax incentives. Last year, 38 community partners throughout the Commonwealth were allocated tax credits through the CITC.